

CONDOMINIUM ASSOCIATION DISCLOSURE SUMMARY

- 1) This is a disclosure summary for _____ (name of community).
- 2) As Purchaser of Property in this community, you will be obligated to be a member of a condominium association.
- 3) There have been, or will be recorded, restrictive covenants governing the use and occupancy of properties in this community.
- 4) You will be obligated to pay assessments to the association; these assessments are subject to periodic change.
- 5) Your failure to pay these assessments could result in a lien on your property.
- 6) There [check only one] is is not an obligation to pay rent or land use fees for recreational or other commonly used facilities as an obligation of membership in the condominium association. (If such obligation exists, then the amount of the current obligation is \$_____.)
- 7) The restrictive covenants [check only one] can cannot be amended without the approval of the association membership.
- 8) The statements contained in this disclosure form are only summary in nature, and, as a prospective Purchaser, you should refer to the covenants and the association governing documents.

Date

Purchaser

Purchaser

This disclosure must be supplied by the developer, or by the unit owner if the sale is by an owner that is not the developer.